



**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE QUARTER ENDED 31ST MARCH 2007**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR TO DATE
	31/03/2007	31/03/2006	31/03/2007	31/03/2006
	RM '000	RM '000	RM '000	RM '000
Revenue	20,716	24,018	68,220	73,379
Cost of sales	(18,543)	(22,574)	(61,012)	(70,136)
Gross profit	<u>2,173</u>	<u>1,444</u>	<u>7,208</u>	<u>3,243</u>
Other income/(expenses)	(287)	800	1,340	1,222
Administration expenses	(2,231)	(1,721)	(5,927)	(6,389)
Finance costs	(219)	(283)	(1,134)	(1,026)
Profit/(loss) before tax	<u>(564)</u>	<u>240</u>	<u>1,487</u>	<u>(2,950)</u>
Income tax expenses	(269)	(209)	(467)	(207)
Profit/(loss) for the period	<u><u>(833)</u></u>	<u><u>31</u></u>	<u><u>1,020</u></u>	<u><u>(3,157)</u></u>
Earnings/(loss) per share (sen) :				
Basic *	(1.98)	0.07	2.43	(7.52)
Diluted	N/A	N/A	N/A	N/A

* Based on 41,998,950 ordinary shares

Dividends per share (sen) - - - -

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31ST MARCH 2007

	AS AT 31/03/2007 RM '000	AS AT 30/06/2006 RM '000 (Restated)
ASSETS		
Non-current assets		
Property, plant and equipment	72,771	65,597
Investment properties	6,571	6,886
	<u>79,342</u>	<u>72,483</u>
Current assets		
Inventories	19,115	19,332
Trade receivables	16,376	18,343
Other receivables	5,130	4,177
Tax recoverables	210	504
Cash and bank balances	4,335	5,251
	<u>45,166</u>	<u>47,607</u>
TOTAL ASSETS	<u><u>124,508</u></u>	<u><u>120,090</u></u>
EQUITY AND LIABILITIES		
Share capital	41,999	41,999
Share premium	9,532	9,532
Foreign exchange reserve	2,088	1,799
Retained profit	23,534	22,514
Total equity	<u>77,153</u>	<u>75,844</u>
Non-current liabilities		
Borrowings	14,192	6,930
Deferred tax liabilities	5,511	5,512
	<u>19,703</u>	<u>12,442</u>
Current liabilities		
Borrowings	8,060	14,357
Trade payables	9,086	10,795
Other payables	6,415	5,097
Overdraft	3,644	1,395
Tax payable	447	160
	<u>27,652</u>	<u>31,804</u>
Total liabilities	<u>47,355</u>	<u>44,246</u>
TOTAL EQUITY AND LIABILITIES	<u><u>124,508</u></u>	<u><u>120,090</u></u>
		-
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.8370</u>	<u>1.8059</u>

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 31ST MARCH 2007**

	Share capital RM '000	Share premium RM '000	Foreign exchange reserve RM '000	Retained profit RM '000	Total RM '000
At 1 July 2005	41,999	9,532	1,676	22,659	75,866
Foreign exchange translation	-	-	123	-	123
Net loss for the period	-	-	-	(145)	(145)
At 30 JUNE 2006	<u>41,999</u>	<u>9,532</u>	<u>1,799</u>	<u>22,514</u>	<u>75,844</u>
At 1 July 2006	41,999	9,532	1,799	22,514	75,844
Foreign exchange translation	-	-	289	-	289
Net profit for the period	-	-	-	1,020	1,020
At 31 MARCH 2007	<u>41,999</u>	<u>9,532</u>	<u>2,088</u>	<u>23,534</u>	<u>77,153</u>

The condensed consolidated income statement should be read in conjunction with the audited financial statement for the year ended 30 June 2006 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31ST MARCH 2007**

	9 MONTHS ENDED	
	31/03/2007	31/03/2006
	RM '000	RM '000
Net cash (used in)/generated from operating activities	6,136	5,317
Net cash used in investing activities	(10,321)	1,617
Net cash generated from/(used in) financing activities	965	(4,437)
Net decrease in cash and cash equivalents	(3,220)	2,497
Effects of exchange rate changes	55	(142)
Cash and cash equivalents at beginning of financial period	3,856	1,318
Cash and cash equivalents at end of financial period	691	3,673

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	31/03/2007	31/03/2006
	RM '000	RM '000
Cash and bank balances	4,335	4,603
Bank overdrafts (included within short term borrowings in Note 23)	(3,644)	(930)
	691	3,673



**PART A ; EXPLANATORY NOTES PURSUANT TO FRS 134
FOR THE QUARTER ENDED 31ST MARCH 2007**

1) BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 30 June 2006. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2006.

2) CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2006 except for the adoption of the following new/revised Financial Reporting Standards (_iFRS_j) effective for financial period beginning 1 July 2006.

FRS 2	Share-based Payments
FRS 3	Business Combinations
FRS 5	Non-current Assets Held for Sale and Discontinued Operations
FRS 101	Presentation of Financial Statements
FRS 102	Inventories
FRS 108	Accounting Policies, Changes in Estimates and Errors
FRS 110	Events after the Balance Sheet Date
FRS 116	Property, Plant and Equipment
FRS 121	The Effects of Changes in Foreign Exchange Rates
FRS 127	Consolidated and Separate Financial Statements
FRS 128	Investments in Associates
FRS 131	Interest in Joint Ventures
FRS 132	Financial Instruments : Disclosure and Presentation
FRS 133	Earnings Per Share
FRS 136	Impairments of Assets
FRS 138	Intangible Assets
FRS 140	Investment Property

The adoption of FRS 2, 3, 5, 101, 102, 108, 110, 116, 121, 127, 128, 131, 132, 136 and 138 does not have significant financial impact on the Group. The principal effects of the changes in accounting policies resulting from the adoption of the other new/revised FRS are discussed below:

(a) FRS 140: Investment Property

The adoption of this FRS has resulted in a reclassification of property held for rental or long term appreciation in value as investment properties. The Group adopted the cost model to measure all its investment properties. Under the cost model, investment property is measured at cost less accumulated depreciation and impairment losses.



**PART A ; EXPLANATORY NOTES PURSUANT TO FRS 134
FOR THE QUARTER ENDED 31ST MARCH 2007**

2) CHANGES IN ACCOUNTING POLICIES (Cont'd)

The effect to the Group comparative figures on adoption of the above FRSs is as follows:

	Previously Stated RM'000	FRS 140 RM'000	Restated RM'000
As At 31 December 2006			
Property, plant and equipment	79,342	(6,571)	72,771
Investment Properties	-	6,571	6,571

3) AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 30 June 2006 was not qualified.

4) SEGMENTAL INFORMATION

3 months for Quarter Ended 31/03/2007	Malaysia RM'000	Singapore RM'000	Indonesia RM'000	Thailand RM'000	Total RM'000
As at 31ST MARCH 2007					
Sales	10,506	-	4,959	5,251	20,716
Profit/(loss) before tax	75	(3)	(181)	(455)	(564)
Total assets employed	75,274	7,363	12,608	29,263	124,508
As at 31ST MARCH 2006					
Sales	18,362		3,491	2,165	24,018
Profit/(loss) before tax	(2,254)	(90)	(404)	(202)	(2,950)
Total assets employed	89,623	757	12,977	15,620	118,977

The Group did not prepare segmental information by activities because the Group's activity is predominantly in manufacturing and processing of plastic injection molded parts.

5) UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31st March 2007 except as disclosed in Note 2.

6) CHANGES IN ESTIMATES

The revised FRS 116: Property, Plant and Equipment requires the review of the residual value and remaining useful life of an item of property, plant and equipment at least at each financial year end. The Group revised the residual values and remaining useful life of its property, plant and equipment and found that no revisions to the residual values and remaining useful life of its property, plant and equipment were necessary.

As such, there were no changes in estimates arising from the adoption of FRS 116 in the current quarter under review.



PART A ; EXPLANATORY NOTES PURSUANT TO FRS 134
FOR THE QUARTER ENDED 31ST MARCH 2007

7) COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The business of the Group was not affected by any significant seasonal or cyclical factors in the current quarter.

8) DIVIDENDS PAID

Since the end of previous financial year, no dividend was paid.

9) CARRYING AMOUNT OF REVALUED ASSETS

The valuations of property, plant and equipment have been brought forward without amendment since they were revalued in 1997.

10) DEBT AND EQUITY SECURITIES

There were no cancellations, repurchases, resale and repayments of debt and equity securities for the current quarter and financial year to date.

Employee Share Option Scheme (ESOS) was approved on 15 January 2004 and granted on 18 March 2004. As at 30 September 2006; 2,835,000 share options were offered under ESOS with an exercise price of RM1.092 and 2,433,000 share option accepted. None of the ESOS has been exercised and 1,158,000 ESOS has lapsed. The exercise of the ESOS will expire on 17 March 2009.

11) CHANGES IN COMPOSITION OF THE GROUP

There were no other business combination, acquisition or disposal of subsidiaries or long term investment, restructuring or discontinuing operation.

12) CAPITAL COMMITMENTS

There were no changes in capital commitments since the last annual balance sheet as at 30 June 2006.

13) CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 June 2006. The company has granted unsecured corporate guarantee amounting to RM49 million to secure banking facilities for its subsidiaries. At the end of this quarter, only RM36.9 million were utilised.

14) SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current quarter.



**PART B ; EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE QUARTER ENDED 31ST MARCH 2007**

15) PERFORMANCE REVIEW

The Group recorded a revenue of RM 20.716 million and a loss before taxation of RM 0.564 million for the third quarter of 2007 as compared to revenue of RM 24.018 million and profit before taxation of RM 0.031 million for the preceding quarter . Despite the drop in Group revenue by Rm3.3million in the current quarter due to lower sales in the festive season, the Group managed to achieve 4% increment in the gross profit margin as compared to the preceding quarter after several cost reduction exercises conducted by the Group. However, the increment in gross profit had been offset against the increment in the Administrative expenses of RM 0.510million in the current quarter 2007 as compared to the preceding quarter which subsequently resulted a loss before taxation of RM0.564 million . This was mainly due to the expansion of Group's Thailand operations which resulted the administrative salaries increasing by RM144,000.00 as compared to preceding quarter and the additional Rm66,000.00 other administrative expenses incurred in Petchaburi operation, which started operations in July'06.

16) COMMENT ON MATERIAL CHANGE IN PROFIT BEFORE TAXATION

For the current quarter under review, the Group achieved sales of RM 20.716 million and a loss before tax of RM 0.564 million as compared to sales of RM 22.654 million and a profit before tax of RM 0.774 million in the immediate preceding quarter.

17) COMMENTARY ON PROSPECTS

The Group has strategized its future growth by enhancing its engineering capabilities, process innovation, new mould fabrication and planning new domestic sales. These strategies will ensure that the group is well positioned to face the new challenges ahead. Notwithstanding the challenges posted by higher labour cost and plastic resin prices, we believe we have strong technical skills, effective organization structure to drive and improve operation margins, create a more competitive manufacturing system and sustain the sales growth through innovation.

18) PROFIT FORECAST OR PROFIT GUARANTEE

Not applicable to the Group as no profit forecast or profit guarantee was published.

19) INCOME TAX EXPENSE

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR	QUARTER	CURRENT YEAR	TO DATE
	31/03/2007	31/03/2006	31/03/2007	31/03/2006
	RM '000	RM '000	RM '000	RM '000
Current tax :				
Malaysian income tax	269	209	467	198
Deferred tax	-	-	-	-
Total income tax expenses	<u>269</u>	<u>209</u>	<u>467</u>	<u>198</u>

20) SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

There were no sales of unquoted investments and properties of the Group for the current quarter and financial year to-date.



**PART B ; EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE QUARTER ENDED 31ST MARCH 2007**

21) QUOTED SECURITIES

There were no purchases and disposals of quoted securities for the current quarter and financial year-to-date.

22) CORPORATE PROPOSALS

a) Status of Corporate Proposals

The Group does not have any corporate proposal which have not been completed as at the date of this announcement.

b) Status of Utilisation of Proceeds

Not applicable

23) GROUP BORROWINGS

	As at 31/03/2007 RM '000	As at 30/06/2006 RM '000
Short term borrowings		
Secured	10,640	13,270
Unsecured	1,064	2,482
	<u>11,704</u>	<u>15,752</u>
Long term borrowings		
Secured	14,192	6,930
Unsecured	-	-
	<u>14,192</u>	<u>6,930</u>
Total	<u>25,896</u>	<u>22,682</u>

24) OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There are no off balance sheet financial instruments at the date of this quarterly report.

25) CHANGES IN MATERIAL LITIGATION

There is no change in material litigation during the financial period.

26) DIVIDEND PAYABLE

No interim ordinary dividend has been declared for the financial period ended 31st March 2007 .



**PART B ; EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS
OF BURSA MALAYSIA SECURITIES BERHAD
FOR THE QUARTER ENDED 31ST MARCH 2007**

27) EARNINGS PER SHARE

a) Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue of 41,998,950 during the reporting period.

a) Diluted

There is no dilution in earnings per share as there was no dilutive potential ordinary shares as at 31 March 2007.

28) AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 28th May 2007

By Order of the Board

LIM LAI HUAT
Group Managing Director
Date : 31st May 2007